

Appendix 4

**Finance Committee Operational Services
Summary of Budget Movements from 2023/24 Original Budget to
2024/25 Estimate**

Table 1 - Budget Summary Movements 2023/24 to 2024/25	
	£m
Original Budget 2023/24	(52.264)
Carry forwards from 2022/23	(1.179)
Virement of Pay Award and Market Forces Supplement	(0.983)
Chief Operating Officer office reorganisation	(0.353)
City Surveyor Repairs & Maintenance	(0.305)
Budget Adjustment for Vacancy Allowance	(0.205)
Capital Recharges	(0.110)
Net other movements	(0.077)
Central Recharges	(0.029)
Latest Budget 2023/24	(55.505)
Increase in insurance premiums	(1.943)
Net 3% inflation	(0.453)
Full year effect of the July 2023 Pay Award	(0.312)
Central Recharges & Recharges within/across funds	(0.031)
Net movement in capital recharges	1.441
City Surveyor Repairs & Maintenance	0.737
Removal of one-off carry forwards from 22/23	0.110
Net other movements	0.065
Proposed budget 2024/25	(55.891)